FORM
DP-2210/2220

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
EXCEPTIONS AND PENALTY
FOR THE UNDERPAYMENT OF ESTIMATED TAX

SEQUENCE #6

CHECK ONE

☐ BUSINESS TAX RETURNS

☐ INTEREST & DIVIDENDS TAX RETURN

☐ OTHER _____

For the CALENDAR year **1999** or other tax year beginning _____ | _____ | _____   and ending _____ | _____ | _____
Mo   Day   Year   Mo   Day   Year

NAME	FEIN OR SSN

PART I - FIGURE YOUR UNDERPAYMENT
If the tax for the current year is less than $200 do not complete this form.

1   Current year tax...**$**_____

2   90% of line 1 (line 1 x .90)...**$**_____

	A	B	C	D
3(a) Enter in columns A through D the installment dates that correspond to the 15th of the 4th, 6th, 9th, and 12th months of your tax year (or specify statutory due dates). I&D filers see instructions..............................				
3(b) Applicable percentages.............................	25%	25%	25%	25%
3(c) Enter line 2 multiplied by line 3(b) for columns A through D........				
4 Amount paid timely or credited for each period............................				
5 Overpayment of previous installment..				
6 Total (add line 4 and line 5)...				
7 Overpayment (Line 6 minus line 3(c). Enter in line 5 next period)				
8 Underpayment (Line 3(c) minus line 6)......................................				

PART II - EXCEPTIONS TO PENALTY - SEE INSTRUCTIONS

	A	B	C	D
9 Cumulative amount paid or credited from the beginning of the tax year through the installment dates that correspond to the 15th day of the 4th, 6th, 9th, and 12th months of your tax year (From line 4). I&D calendar year filers see instructions..............				
10 Applicable percentages...	25%	50%	75%	100%
11 Exception (a) prior Year's Tax (Prior year must be 12 full months)...				
12 Applicable percentages..	25%	50%	75%	100%
13 Exception (b) prior Year's Tax Base and Facts Using Current Years Tax Rate..				
14 Applicable percentages...	22.5%	45%	67.5%	90%
15 Exception (c) Tax on Annualized Income (Attach Schedule).........				

PART III - COMPUTE THE PENALTY

NOTE: Interest rate is **10%** after 12/31/98.

	A	B	C	D
16 Amount of underpayment from line 8..				
17 Enter the date of payment or statutory due date of tax, whichever is earlier..				
18 Enter the number of days from installment date [Line 3(a)] to date shown on line 17..				
19 **Interest due thru 12/31/98:** $\frac{\text{Number of days x } 11\%}{365}$ x Underpayment amount (line 8)				
20 **Interest due after 12/31/98:** $\frac{\text{Number of days x } 10\%}{365}$ x Underpayment amount (line 8)				
21 Penalty for underpayment of estimated tax (Line 19 plus line 20)				

22 Total Penalty for Underpayment of Estimated Tax (Total of columns A through D, line 21)................................. _____

DP-2210/2220
Rev. 12/99

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EXCEPTIONS AND PENALTY
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INSTRUCTIONS

IMPORTANT	If completing a BT-Summary and if the tax for the current tax period is less than $200 do not complete this form. If you made late partial estimated tax payments, or if this form does not adequately provide instructions for payments you have made, please contact the Taxpayer Assistance Office at 271-2186. For hearing or speech impaired individuals, call TDD Access: Relay NH 1-800-735-2964. If completing this form for a tax year ending on or before 6/30/93, the percentage on lines 3(b), 10, 12 and 14 will not be correct. Contact the Department for the application percentages.

PART I - FIGURE YOUR UNDERPAYMENT

Line 3(a)	For interest and dividends calendar year filers, fourth quarter estimates are due January 15th.
Line 3(c)	Enter in column A through D the amount of line 2 multiplied by line 3(b).
Line 4	Enter only the estimated amounts paid timely. Any amounts paid after the specified date [line 3(a)] should be entered in the next quarter.
LINE 5	Enter any overpayment computed on line 7 for the previous period. For example, line 5 column B will correspond to line 7 column A.
LINE 8	If line 8 shows an underpayment, and you do **not** meet an exception for that quarter, then you must compute the penalty. If there is no underpayment in column A through D, you need not complete the remainder of this form.

PART II - EXCEPTIONS TO PENALTY

LINE 9	For Interest and Dividends calendar year filers, fourth quarter estimates are due January 15th.
LINE 11	Exception (a) - **Prior year's tax.** The prior year must have been a full twelve months and there must have been a tax liability. Multiply the annual **tax** paid in the previous year by the percentage shown in the boxes on line 10 columns A through D to calculate the exception amounts. If the amounts shown on line 9 column A through D are greater than or equal to line 11 corresponding columns A through D, you qualify for exception (a). Do not complete Part III for any column in which you qualify for exception (a).
LINE 13	Exception (b) - **Prior year's tax base and facts using current year tax rate.** Multiply your prior year taxable base by the current tax rate to arrive at an adjusted tax. Multiply the adjusted tax by the percentage shown in the boxes on line 12 column A through D to calculate the exception amounts. If the amounts shown on line 9 columns A through D are greater than or equal to line 13 corresponding columns A through D, you qualify for exception (b). Do not complete Part III for any column in which you qualify for exception (b).
LINE 15	Exception (c) - **Annualized Income.** This exception may be applicable to taxpayers experiencing periodic fluctuations in income. This exception applies if the estimated tax paid was 90% or more of the amount the taxpayer would owe if its estimated tax was figured on an annualized basis for the months preceding an installment date. A taxpayer may annualize its income as follows: (a) For the first 3 months, if the installment was required to be paid in the 4th month. (b) For the first 3 months or the first 5 months, if the installment was required to be paid in the 6th month. (c) For the first 6 months or for the first 8 months, if the installment was required to be paid in the 9th month. (d) For the first 9 months or for the first 11 months, if the installment was required to be paid in the 12th month. To annualize, divide the taxable base for the period by the number of months in the period (3,5,6,8,9, or 11, as the case may be) then multiply the result by 12. Multiply the result by the current year's tax rate. Multiply the result of the preceding calculation by the percentage shown in the boxes on line 14 columns A through D to calculate the exception amount. Do not complete Part III for any column in which you qualify for exception (c). **If you qualify for Exception (c), you must attach a schedule to this form showing the annualized income computations.**

PART III - COMPUTE THE PENALTY

LINES 19 & 20	Complete lines 16 through 21 for each quarter for which there was an underpayment of estimated tax and no exception to the penalty was met. The interest rate is 10% for 1/1/1999 - 12/31/2000, 11% for 1/1/1998 - 12/31/1998 and 15% for periods prior to 1/1/1998. For the number of days indicated on line 18, determine the number of days **through** 12/31/98 and the number of days **after** 12/31/1998 for each column. Include these amounts in the calculation shown on lines 19 and 20.